

PELICAN STRAND ASSOCIATION, INC.

BALANCE SHEET

AS OF DECEMBER 31, 2022

	<u>OPERATING FUND</u>	<u>REPLACEMENT FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 94,773	\$ 44,249	\$ 139,022
Assessments receivable-net	66	-	66
Prepaid expenses	4,296	-	4,296
Total Assets	<u>\$ 99,135</u>	<u>\$ 44,249</u>	<u>\$ 143,384</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Prepaid assessments	\$ 14,725	\$ -	\$ 14,725
Contract liabilities (Assessments received in advance-replacement fund)	-	34,507	34,507
Total Liabilities	14,725	34,507	49,232
Fund Balances	<u>84,410</u>	<u>9,742</u>	<u>94,152</u>
Total Liabilities and Fund Balances	<u>\$ 99,135</u>	<u>\$ 44,249</u>	<u>\$ 143,384</u>

See accompanying notes and independent accountants' compilation report.