

Pelican Strand Approved 2023 Budget

Owners Assessment/Month

\$86.00
APPROVED ANNUAL
BUDGET 2022
 Homes
 255

\$91.00
Approved Oct 19, 2022
Budget 2023
 Homes
 255

ACCT #	<u>Operating Income</u>	2022	2023
3030	Owners Assessments	\$263,160.00	\$278,460.00
3100	Late Fees to Owners		
3151	Reserves _ Legal Income		
3131	Interest Income		
	Total Operating Income	\$263,160.00	\$278,460.00
#	<u>Grounds Maintenance</u>		
6105	Lawn Service Contract	\$160,105	\$136,017.00
6112	Mulch	\$19,130	\$22,500.00
	Mulch Reserve allocation for 50% cost inc in 3 year contract		\$5,300.00
	Temp Fuel Surcharge		\$1,800.00
	Palm Pruning		\$6,616.00
	Irrigation Inspection		\$20,460.00
6115	Hedge Row Mulch	\$1,300	\$1,400.00
6120	Irrigation Repair	\$3,700	\$4,500.00
6118	Tree Trimming	\$4,020	\$0.00
6130	Infrastructure Repair & Maintenance	\$1,850	\$1,000.00
	Grounds Maint Expense	\$190,105	\$199,593.00
	<u>Administrative Expense</u>		
6520	Insurance	\$2,150	\$2,365.00
6522	D & O Insurance	\$2,515	\$2,600.00
6525	Legal & Collections	\$4,500	\$1,500.00
6526	Neighborhood Committees	\$1,500	\$1,000.00
6530	Professional Fees, Tax Prep	\$1,545	\$1,500.00
6540	Licenses and Fees	\$200	\$0.00
6541	Annual Corporate Report	\$65	\$65.00
6555	Bad Debt Expense	\$1,000	\$1,000.00
	Administrative Expense	\$13,475	\$10,030.00
	<u>Professional Fees</u>		
6805	Office/Administrative/Postage	\$3,500	\$3,700.00
6806	Coupon Charges	\$1,800	\$1,800.00
6810	Accounting & Management	\$19,280	\$23,337.00
	Professional Fees	\$24,580	\$28,837.00
9700	<u>Reserves</u>	\$35,000	\$40,000.00
9799	Interest		
	Total Reserve	\$35,000	\$40,000.00
	Total Operating Expense	\$263,160	\$278,460.00
	Surplus / (Deficit)	\$0.00	\$0.00
		2022	2023
	Required Assessments	\$86.00	\$91.00