

PELICAN STRAND ASSOCIATION, INC.

BALANCE SHEET

AS OF DECEMBER 31, 2023

	<u>OPERATING FUND</u>	<u>REPLACEMENT FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 113,876	\$ 85,801	\$ 199,677
Assessments receivable-net	269	-	269
Prepaid expenses	3,884	-	3,884
Interfund balances	884	(884)	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 118,913</u>	<u>\$ 84,917</u>	<u>\$ 203,830</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Prepaid assessments	\$ 16,275	\$ -	\$ 16,275
Contract liabilities (Assessments received in advance-replacement fund)	-	74,507	74,507
	<hr/>	<hr/>	<hr/>
Total Liabilities	16,275	74,507	90,782
Fund Balances	<hr/>	<hr/>	<hr/>
	102,638	10,410	113,048
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 118,913</u>	<u>\$ 84,917</u>	<u>\$ 203,830</u>

See accompanying notes and independent accountants' compilation report.