

PELICAN STRAND ASSOCIATION, INC.
BALANCE SHEET
AS OF DECEMBER 31, 2021

	OPERATING FUND	REPLACEMENT FUND	TOTAL
<u>ASSETS</u>			
Cash and cash equivalents	\$ 88,783	\$ 253,053	\$ 341,836
Assessments receivable-net	125	-	125
Prepaid expenses	3,145	-	3,145
Total Assets	<u>\$ 92,053</u>	<u>\$ 253,053</u>	<u>\$ 345,106</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Prepaid assessments	\$ 15,482	\$ -	\$ 15,482
Contract liabilities (Assessments received in advance-replacement fund)	-	244,420	244,420
Total Liabilities	15,482	244,420	259,902
Fund Balances	76,571	8,633	85,204
Total Liabilities and Fund Balances	<u>\$ 92,053</u>	<u>\$ 253,053</u>	<u>\$ 345,106</u>