

Pelican Strand Approved Budget 2024

Owners Assessment/Month

\$91.00

\$91.00

Approved Oct 18, 2023

Budget 2023

Budget 2024

Homes

Homes

255

255

ACCT	<u>Operating Income</u>
#	<u>Income</u>
3030	Owners Assessments
3100	Late Fees to Owners
3151	Reserves _ Legal Income
3131	Interest Income

2023

2024

\$278,460.00

\$278,460.00

\$2,200.00

Total Operating Income

\$278,460.00

\$280,660.00

#	<u>Grounds Maintenance</u>
6105	Lawn Service Contract
6112	Mulch
	Temp Fuel Surcharge
	Palm Pruning
	Irrigation Inspection
6115	Hedge Row Mulch
6120	Irrigation Repair
6118	Tree Trimming
6130	Infrastructure Repair & Maintenance

\$136,017.00

\$142,818.00

\$22,500.00

\$0.00

\$1,800.00

\$6,616.56

\$8,307.00

\$20,460.00

\$20,460.00

\$1,400.00

\$0.00

\$4,500.00

\$4,800.00

\$0.00

\$4,970.00

\$1,000.00

\$1,500.00

Grounds Maint Expense

\$194,293.56

\$182,855

	<u>Administrative Expense</u>
6520	Insurance
6522	D & O Insurance
6525	Legal & Collections
6526	Neighborhood Committees
6530	Professional Fees, Tax Prep
6540	Licenses and Fees
6541	Annual Corporate Report
6555	Bad Debt Expense

\$2,365.00

\$2,600.00

\$2,600.00

\$2,800.00

\$1,500.00

\$1,500.00

\$1,000.00

\$1,000.00

\$1,500.00

\$1,500.00

\$0.00

\$0.00

\$65.00

\$65.00

\$1,000.00

\$1,000.00

Administrative Expense

\$10,030.00

\$10,465.00

	<u>Professional Fees</u>
6805	Office/Administrative/Postage
6806	Coupon Charges
6810	Accounting & Management
6812	Additional Management Fee

\$3,700.00

\$4,500.00

\$1,800.00

\$1,800.00

\$23,337.00

\$23,826.00

Professional Fees

\$28,837.00

\$30,126.00

9700	<u>Reserves</u>
9799	Interest
	Total Reserve

\$40,000.00

\$40,000.00

\$40,000.00

\$40,000.00

Total Operating Expense

\$273,160.56

\$263,446.00

Surplus / (Deficit)

\$5,299.44

\$17,214.00

2023

2024

Required Assessments

Required Assessments

\$89.27

\$86.09