

**Income Statement - Operating**  
**Pelican Strand Association Inc**  
As of Nov 22, 2024

Monthly Assessment \$91.00

**Operating Income**

Income	Annual	Monthly
3030-00 Owner Assesments	\$278,460.00	\$23,205.00
3100-00 Late Fees to Owners		
3131-00 Interest Income - Reserve		
3151-00 Legal Income - Owner		

<b>Total Income</b>	\$278,460.00	\$23,205.00
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**Total Operating Income** \$278,460.00    \$23,205.00

**Operating Expense**

Ground Maintenance	Annual	Monthly
6105-00 Lawn Service Contract	\$180,552.00	\$15,046.00
6112-00 Mulch -(180 Homes @ \$155 each)	\$27,900.00	\$2,325.00
6115-00 Hedge Row Mulch	\$1,400.00	\$116.67
6118-00 Tree Trimming	\$0.00	\$0.00
6120-00 Irrigation Repair	\$7,000.00	\$583.33
6130-00 Infrasture Repair & Maintenance	\$1,500.00	\$125.00
<b>Total Ground Maintenance</b>	\$218,352.00	\$18,196.00

**Administrative Expense**

6520-00 Insurance	\$2,600.00	\$216.67
6522-00 D&O Insurance	\$2,800.00	\$233.33
6525-00 Legal and Collections	\$1,500.00	\$125.00
6526-00 Neighborhood Commities	\$1,000.00	\$83.33
6530-00 Professional Fees, Tax Prep	\$1,999.80	\$166.65
6541-00 Annual Corporate Report	\$65.00	\$5.42
6555-00 Bad Debt	\$1,000.00	\$83.33
<b>Total Administrative Expense</b>	\$10,964.80	\$913.73

**Professional Fees**

6805-00 Office/Administrative/Postage	\$4,500.00	\$375.00
6806-00 Coupon Charge	\$1,800.00	\$150.00
6810-00 Accounting & Management	\$20,716.20	\$1,726.35
<b>Total Professional Fees</b>	\$27,016.20	\$2,251.35

**Reserve (2025)**

9700-00 Deferred Maintenance	\$22,127.00	\$1,843.92
9799-00 Reserve Interest		
<b>Total Reserve</b>	\$22,127.00	\$1,843.92

**Total Operating Expense** \$278,460.00    \$23,205.00

**Net Income/Loss** \$0.00    \$0.00

Approved: Deborah H. Knight

Date: 11/22/24