

# Pelican Strand Budget 2020

As of 10-23-19

	<i>Owners Assessment/Month</i>	\$86.00	\$80.00
		<i>Proposed</i>	<i>Budget</i>
		2020	2019
		<i>Homes</i>	<i>Homes</i>
		255	255
<b>ACCT</b>	<b><u>Operating Income</u></b>		
<b>#</b>	<b><u>Income</u></b>	<b>2020</b>	<b>2019</b>
3030	<i>Owners Assessments</i>	\$263,160.00	\$244,800.00
	<i>Total Operating Income</i>	<u>\$263,160.00</u>	<u>\$244,800.00</u>
<b>#</b>	<b><i>Grounds Maintenance</i></b>		
6105	<i>Lawn Service Contract</i>	\$147,186	\$147,186
6112	<i>Mulch</i>	\$20,910	\$18,360
6115	<i>Hedge Row Mulch</i>	\$1,092	\$1,092
6120	<i>Irrigation Repair</i>	\$6,100	\$3,500
XXXX	<i>Tree Trimming</i>	\$10,600	\$0
6130	<i>Infrastructure Repair &amp; Maintenance</i>	\$4,000	\$9,700
	<i>Grounds Maintenance Expense</i>	<u>\$189,888</u>	<u>\$179,838</u>
	<b><i>Administrative Expense</i></b>		
6520	<i>Insurance</i>	\$1,937	\$1,757
6522	<i>D &amp; O Insurance</i>	\$2,200	\$2,150
6525	<i>Legal &amp; Collections</i>	\$5,000	\$5,500
6526	<i>Neighborhood Committees</i>	\$1,500	\$1,500
6530	<i>Professional Fees, Tax Prep</i>	\$1,500	\$1,500
6540	<i>Licenses and Fees</i>	\$0	\$0
6541	<i>Annual Corporate Report</i>	\$65	\$65
6555	<i>Bad Debt Expense</i>	\$1,000	\$1,000
	<i>Administrative Expense</i>	<u>\$13,202</u>	<u>\$13,472</u>
	<b><i>Professional Fees</i></b>		
6805	<i>Office/Administrative/Postage</i>	\$4,000	\$4,000
6806	<i>Coupon Charges</i>	\$1,792	\$1,425
6810	<i>Accounting &amp; Management</i>	\$19,278	\$16,065
	<i>Professional Fees</i>	<u>\$25,070</u>	<u>\$21,490</u>
9700	<i>Reserves</i>	\$35,000	\$30,000
	<i>Interest</i>		
	<i>Total Reserve</i>	<u>\$35,000</u>	<u>\$30,000</u>
	<b>Total Operating Expense</b>	<b>\$263,160</b>	<b>\$244,800</b>
	<b>Net Income/Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>

Patti Rebbert  
President  
Date: Oct 23, 2019

