

Pelican Strand Budget 2021

		\$86.00	\$86.00	\$86.00
<i>Owners Assessment/Month</i>		<i>Budget</i>	<i>YTD 8/31/20</i>	<i>BUDGET</i>
		<i>2020</i>	<i>ACTUAL 2020</i>	<i>2021</i>
		<i>Homes</i>	<i>Homes</i>	<i>Homes</i>
		<i>255</i>	<i>255</i>	<i>255</i>
<i>ACCT</i>	<u><i>Operating Income</i></u>			
<i>#</i>	<u><i>Income</i></u>	<i>2020</i>	<i>2020</i>	<i>2021</i>
3030	Owners Assessments	\$263,160.00	\$177,034.00	\$263,160
	Total Operating Income	\$263,160.00	\$177,034.00	\$263,160
<i>#</i>	<u><i>Grounds Maintenance</i></u>			
6105	Lawn Service Contract	\$147,186	\$101,444	\$158,616
6112	Mulch	\$20,910	\$17,289	\$19,800
6115	Hedge Row Mulch	\$1,092	\$0	\$1,300
6120	Irrigation Repair	\$6,100	\$2,425	\$4,000
6118	Tree Trimming	\$10,600	\$10,600	\$4,420
6130	Infrastructure Repair & Maintenance	\$4,000	\$850	\$1,850
	Grounds Maint Expense	\$189,888	\$132,608	\$189,986
	<u><i>Administrative Expense</i></u>			
6520	Insurance	\$1,937	\$1,118	\$2,138
6522	D & O Insurance	\$2,200	\$1,354	\$2,601
6525	Legal & Collections	\$5,000	\$1,925	\$4,500
6526	Neighborhood Committees	\$1,500	\$0	\$1,500
6530	Professional Fees, Tax Prep	\$1,500	\$1,500	\$1,500
6540	Licenses and Fees	\$0	\$116	\$0
6541	Annual Corporate Report	\$65	\$61	\$65
6555	Bad Debt Expense	\$1,000	\$258	\$1,000
	Administrative Expense	\$13,202	\$6,332	\$13,304
	<u><i>Professional Fees</i></u>			
6805	Office/Administrative/Postage	\$4,000	\$2,283	\$3,800
6806	Coupon Charges	\$1,792	\$1,792	\$1,792
6810	Accounting & Management	\$19,278	\$12,852	\$19,278
	Professional Fees	\$25,070	\$16,927	\$24,870
9700	<u><i>Reserves</i></u>	\$35,000	\$21,488	\$35,000
	<i>Interest</i>		\$1,519	
	Total Reserve	\$35,000	\$23,007	\$35,000
	Total Operating Expense	\$263,160	\$178,874	\$263,160
	Net Income/Loss	\$0.00	\$1,840.25	\$0.00
		<i>2021</i>	<i>2020</i>	<i>2021 BUDGET</i>
	<i>Required Assessments</i>	<i>Required Assessments</i>	<i>Required Assessments</i>	
	\$86.00	\$58.46	\$86.00	